Bill Introduced to Manage Prescription Drug Costs for Medicaid Beneficiaries



6/1/2025

The Equitable Drug Pricing and Patient Access Act, introduced in the New Jersey Assembly on April 10, 2025, would require the reimbursement rate for prescription drug services paid to a pharmacy providing prescription drug services to Medicaid beneficiaries to not be less than the national average drug acquisition cost of the drug plus a Medicaid fee-for-service professional dispensing fee of $10.92. If enacted, the Bill would apply to Medicaid fee-for-service and Medicaid managed care plans. Additionally, the Bill would mandate that all Medicaid managed care contracts include pharmacy choice as a benefit, so enrollees could choose any qualified pharmacy that is a contracting provider, and no qualified pharmacy would be denied the right to become a contracting provider under the same terms and conditions as existing contracting pharmacies, as long as the pharmacy accepts the contract's terms.

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