New Law Allows Discounted Prices for Prescription and Non-Prescription Drugs



1/31/2024

On January 8, 2024, Governor Murphy signed into law Bill S3604, which permits pharmacy benefits managers to charge a covered person discounted prices on prescription drugs. For instance, a pharmacy benefits manager may not require a covered person to pay a deductible, coinsurance, or copay if it is more than what the covered person would pay if such prescription were purchased without using the covered person's health benefits plan. Additionally, a pharmacy benefits manager is not prohibited from advising a covered person of other options available to the beneficiary to purchase the prescription drug without using health insurance coverage.

Click Here to read the entire January 2024 Healthcare Law Update now!

For more information, contact:
John D. Fanburg, Chair | 973.403.3107 | jfanburg@bracheichler.com
Edward Hilzenrath | 973.403.3114 | ehilzenrath@bracheichler.com
Erika R. Marshall | 973.364.5236 | emarshall@bracheichler.com