New Law Allows Discounted Prices for Prescription and Non-Prescription Drugs



1/31/2024

On January 8, 2024, Governor Murphy signed into law Bill S3604, which permits pharmacy benefits managers to charge a covered person discounted prices on prescription drugs. For instance, a pharmacy benefits manager may not require a covered person to pay a deductible, coinsurance, or copay if it is more than what the covered person would pay if such prescription were purchased without using the covered person's health benefits plan. Additionally, a pharmacy benefits manager is not prohibited from advising a covered person of other options available to the beneficiary to purchase the prescription drug without using health insurance coverage.

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